NOTICE OF REFUNDING BOND RESOLUTION

NOTICE IS HEREBY GIVEN that the resolution a summary of which is published herewith has been adopted by the Board of Trustees of the Village of Nassau, Rensselaer County, New York on the 13th day of January, 2016, and the validity of the obligation authorized by such resolution may be hereafter contested only if such obligation was authorized for an object or purpose for which the Village of Nassau is not authorized to expend money, or the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligation was authorized in violation of the provisions of the Constitution of New York.

Melissa Turner-Bulan

Village Clerk

Village of Nassau

REFUNDING BOND RESOLUTION DATED JANUARY 13, 2016. A RESOLUTION AUTHORIZING THE ISSUANCE OF A REFUNDING BOND OF THE VILLAGE OF NASSAU, RENSSELAER COUNTY, NEW YORK IN A PRINCIPAL AMOUNT NOT TO EXCEED $395,000 PURSUANT TO THE LOCAL FINANCE LAW AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO.

Object or Purpose: the refunding of the approximately $395,000 principal amount of the Village’s Statutory Installment Bond (Water Storage Tank Serial Bond – 2010) to be outstanding on or about February 15, 2016.

Period of Probable Usefulness of Object or Purpose for which Bond to be Refunded was Originally Issued: forty (40) years.

Amount of Obligation to be Issued: not to exceed $395,000.

A complete copy of the refunding bond resolution summarized above is available for public inspection during normal business hours at the office of the Village Clerk located at the Village Municipal Center, 40 Malden Street, Nassau, New York.

Dated: January 13, 2016

Nassau, New York