

# Village of Nassau 2020/21 Budget Presentation

Village Hall  
April 8, 2020





# Overview

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- ▶ Budget Summary
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# Budget Highlights

- ▶ Continue significant investment of funds for infrastructure repair and upgrade projects
  - ▶ Road repairs, catch basin and drainage upgrades
  - ▶ Sidewalks (Chatham, Kaunameek, Malden, John, Fairgrounds)
  - ▶ Water main and pump house upgrades
  - ▶ Street light upgrade to efficient LEDs
- ▶ Implement recommendations from the NYS Comptroller's audit of Village finances in 2018
  - ▶ Use unexpended fund balance and realistic budgeting
- ▶ Continue Masterplan implementation
  - ▶ Increased code enforcement
  - ▶ Protect Village water supply
  - ▶ Main Street revitalization



# Budget Preparation Timeline

- ▶ February 2020: Call for Department Budget Requests
- ▶ March 6, 2020: Budget Requests Submitted
- ▶ March 16, 2020: 1<sup>st</sup> Budget Workshop
- ▶ March 25, 2020: 2<sup>nd</sup> Budget Workshop
- ▶ April 8, 2020: Budget Hearing
- ▶ April 8, 2020: Vote on Budget



# Budget Summary Year Ending May 31, 2021

FUND	CODE	APPROPRIATIONS	LESS ESTIMATED REVENUE	LESS UNEXPENDED BALANCE	AMOUNT TO BE RAISED BY TAX
GENERAL	A	\$785,875	\$349,309	\$91,566	\$345,000
WATER	F	\$290,726	\$241,575	\$49,151	\$0
<b>TOTAL</b>		<b>\$1,076,601</b>	<b>\$590,884</b>	<b>\$140,717</b>	<b>\$345,000</b>

**TOTAL TAX LEVY \$345,000**

### Tax Rate Calculation

Total Assessed Valuation	\$62,782,823
Tax Levy	\$345,000
Tax Rate Per Thousand (\$1,000)	<b>\$5.495</b>



# Budget Summary *Year Ending May 31, 2021*

## 2020/21 BUDGET CALCULATIONS BY COMMUNITY

TAXABLE VALUE	TOTAL GROSS TAXABLE VALUE	2019 EQUALIZATION RATE	TOTAL EQUALIZED TAXABLE VALUE	SHARE OF TOTAL TAXABLE VALUE
TOWN OF NASSAU	43,483,356	0.7600	57,214,942	0.9113
TOWN OF SCHODACK	5,178,129	0.9300	5,567,881	0.0887
VILLAGE OF NASSAU			62,782,823	

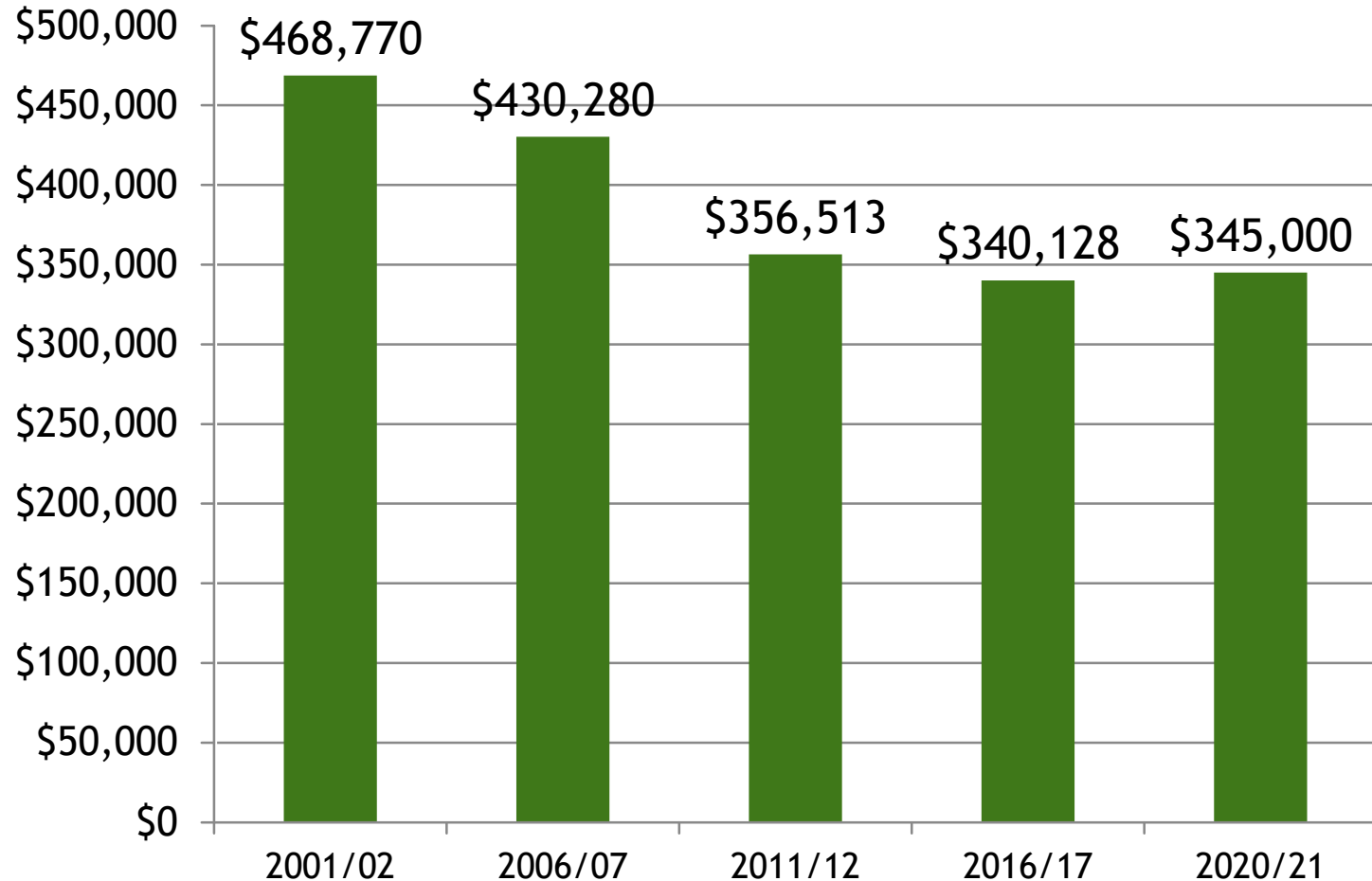
TAX REVENUE	TOTAL	SHARE OF TOTAL TAXABLE VALUE	SHARE OF TOTAL TAX RAISED
VILLAGE WIDE	345,000		
TOWN OF NASSAU		0.9113	314,404
TOWN OF SCHODACK		0.0887	30,596

	TOTAL TAX REVENUE RAISED	TOTAL EQUALIZED TAXABLE VALUE	EQUALIZED RATES
TOWN OF NASSAU	314,404	57,214,942	\$5.50
TOWN OF SCHODACK	30,596	5,567,881	\$5.50



# Historical Tax Levy Information

Village Historical Tax Levy (inflation adjusted 2020 dollars)





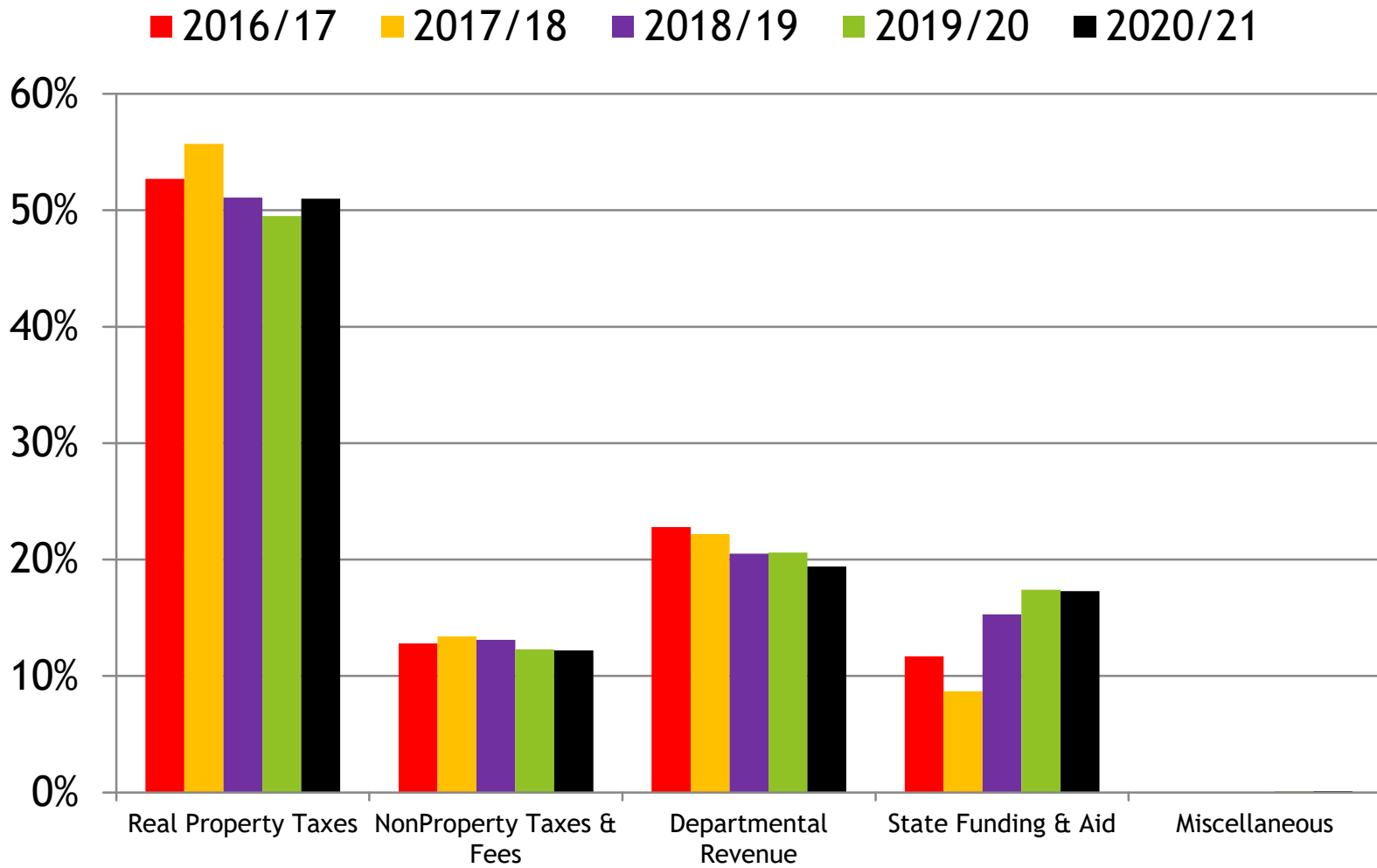
# General Fund (A) Revenue

	2016/17 Budget	2017/18 Budget	2018/19 Budget	2019/20 Budget	2020/21 Tentative Budget
Real Property Taxes and Tax Items	\$328,849	\$332,565	\$332,823	\$341,152	\$354,181
Non Property Taxes and Fees	\$80,000	\$80,000	\$85,000	\$85,000	\$85,000
Departmental Revenue	\$142,059	\$132,930	\$133,580	\$142,055	\$134,805
State Funding and Aid	\$72,964	\$51,998	\$99,629	\$119,923	\$119,923
Miscellaneous	\$50	\$50	\$300	\$400	\$400
<b>Total</b>	<b>\$623,922</b>	<b>\$597,543</b>	<b>\$651,332</b>	<b>\$688,530</b>	<b>\$694,309</b>





# General Fund (A) Revenue



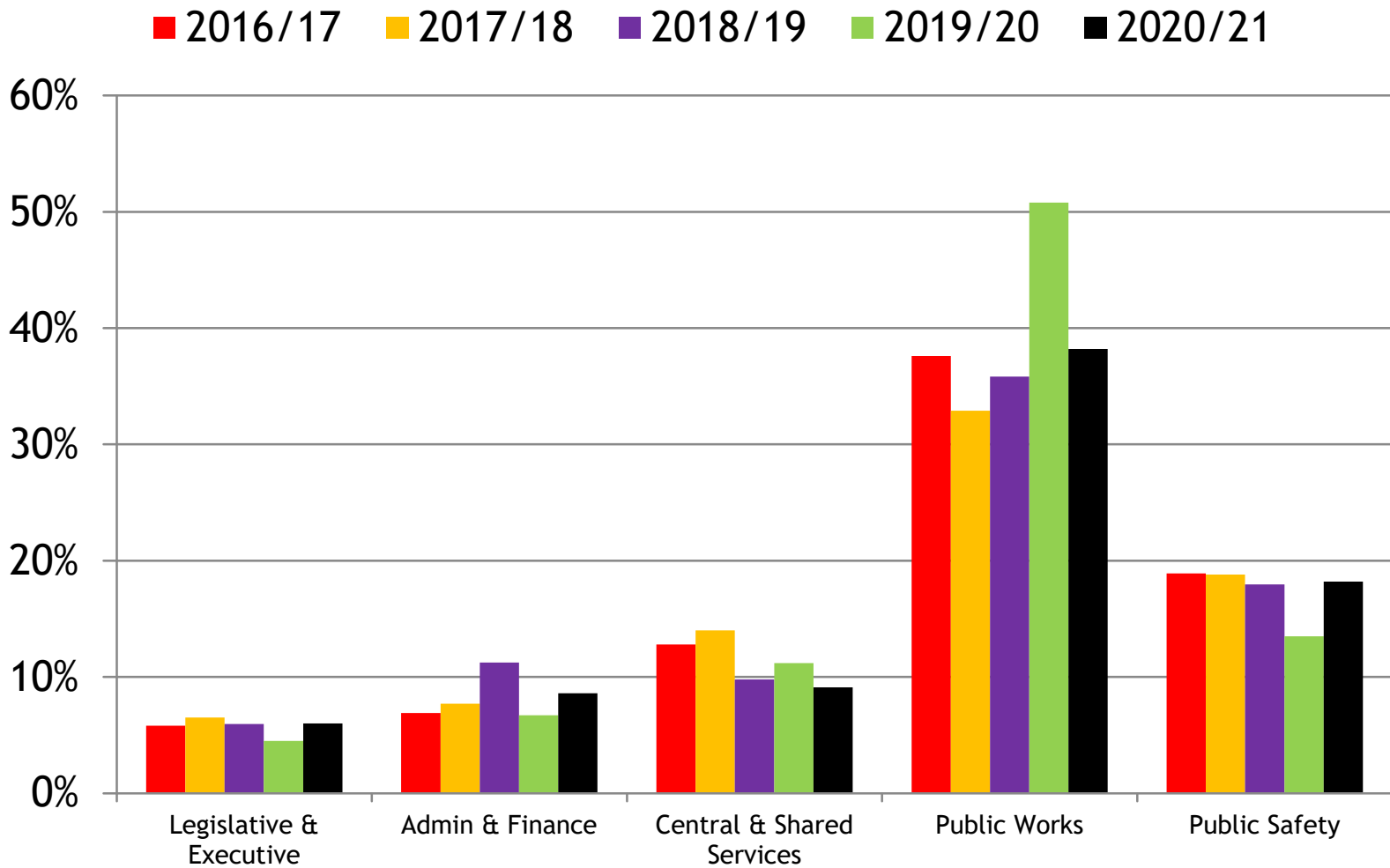


# General Fund (A) Expenditures

	2016/17 Budget	2017/18 Budget	2018/19 Budget	2019/20 Budget	2020/21 Tentative Budget
Legislative and Executive	\$42,250	\$45,500	\$48,000	\$47,000	\$47,000
Administration and Finance	\$49,729	\$53,382	\$90,550	\$70,850	\$67,736
Central and Shared Services	\$92,600	\$97,600	\$78,746	\$118,500	\$71,500
Public Works	\$272,054	\$229,735	\$288,462	\$535,410	\$300,252
Public Safety	\$136,445	\$131,110	\$144,600	\$142,875	\$143,256
Planning and Zoning	\$17,396	\$21,950	\$29,950	\$30,450	\$31,000
Judicial	\$35,520	\$40,500	\$38,500	\$37,700	\$45,227
Other Services	\$9,250	\$11,800	\$20,150	\$10,450	\$11,800
Employee Benefits	\$69,348	\$65,516	\$66,273	\$61,595	\$68,104
Debt Service	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$723,872</b>	<b>\$697,543</b>	<b>\$805,231</b>	<b>\$1,054,830</b>	<b>\$785,875</b>

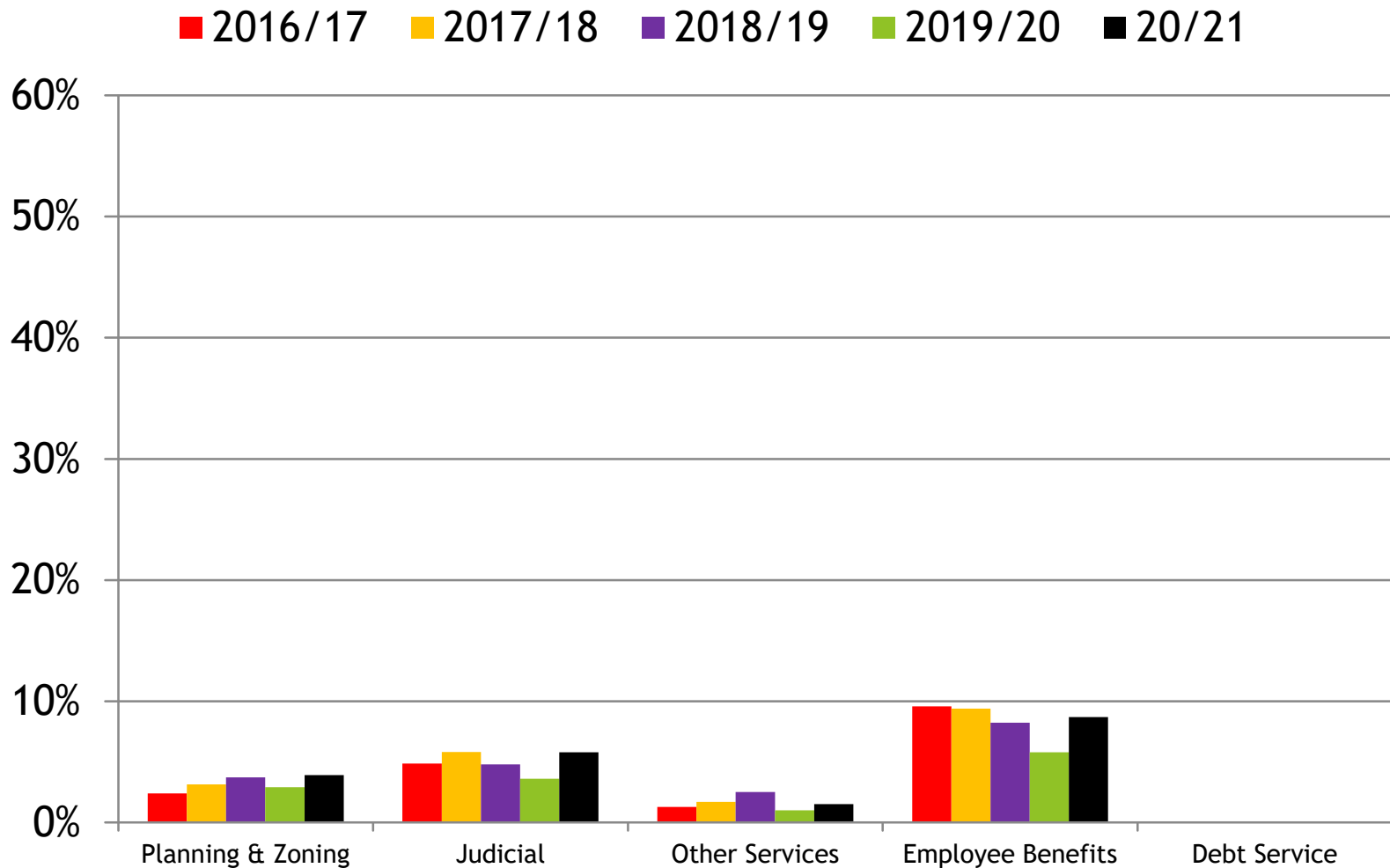


# General Fund (A) Expenditures





# General Fund (A) Expenditures





# General Fund (A) Initiatives

- ▶ Make significant investment of funds for infrastructure repair and upgrade projects
- ▶ Appropriate funds in unrestricted fund balance as per recommendations from the NYS Comptroller's audit of Village finances in 2018
- ▶ Continue Masterplan implementation
  - ▶ Increased code enforcement efforts
- ▶ Small cost of living increases to most Village employees
- ▶ Restructure health care insurance offering to Village employees to pick up greater portion of individual employee health care insurance costs



# Water Fund (F) Revenue

	<b>2016/17 Budget</b>	<b>2017/18 Budget</b>	<b>2018/19 Budget</b>	<b>2019/20 Budget</b>	<b>2020/21 Tentative Budget</b>
Revenue	\$260,670	\$260,670	\$256,670	\$241,575	\$241,575
<b>Total</b>	<b>\$260,670</b>	<b>\$260,670</b>	<b>\$256,670</b>	<b>\$241,575</b>	<b>\$241,575</b>

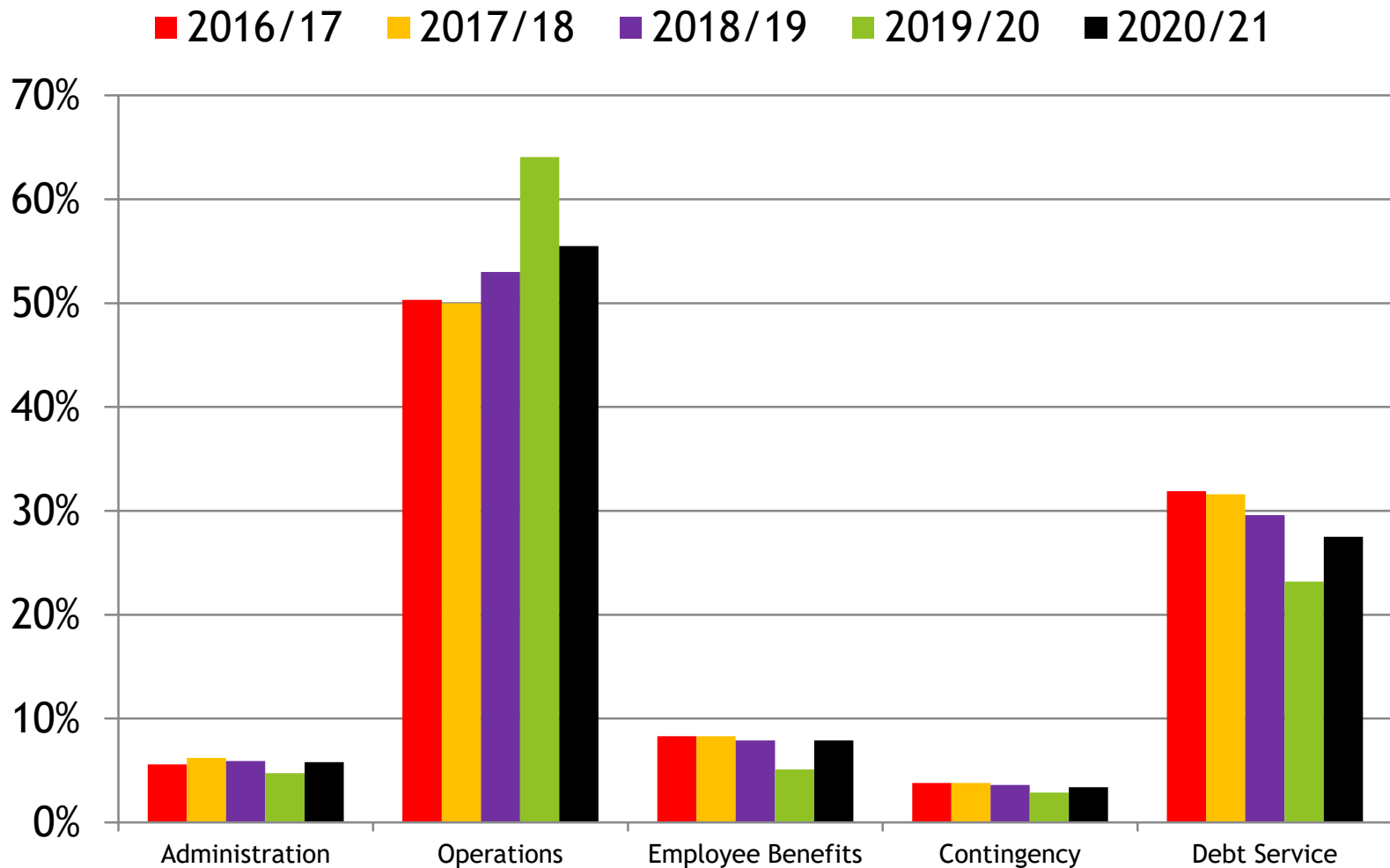


# Water Fund (F) Expenditures

	2016/17 Budget	2017/18 Budget	2018/19 Budget	2019/20 Budget	2020/21 Tentative Budget
Administration	\$14,550	\$14,550	\$16,355	\$16,530	\$16,708
Operations	\$131,208	\$130,330	\$146,000	\$222,872	\$161,329
Employee Benefits	\$21,760	\$21,760	\$21,760	\$17,763	\$22,844
Contingency	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Debt Service	\$83,152	\$82,400	\$81,496	\$80,670	\$79,845
<b>Total</b>	<b>\$260,670</b>	<b>\$259,040</b>	<b>\$275,611</b>	<b>\$347,835</b>	<b>\$290,726</b>



# Water Fund (F) Expenditures







# Water Fund (F) Initiatives

- ▶ Pump house communication and flow monitoring updates
- ▶ Take advantage of sidewalk and road repair projects to upgrade water infrastructure
- ▶ Continue to refine formal water main maintenance/upgrade plan
- ▶ Continue implementation of water source protection plan