

Village of Nassau 2021/22 Budget Presentation

Village Hall
April 14, 2021





Overview

- ▶ Budget Highlights
- ▶ Budget Preparation Timeline
- ▶ Budget Summary
- ▶ General Fund (A) Revenue
- ▶ General Fund (A) Expenditures
- ▶ Water Fund (F) Revenue
- ▶ Water Fund (F) Expenditures



Budget Highlights

- ▶ Make significant investment in equipment for highway and water departments
 - ▶ Replacement of dump truck
- ▶ Continue to implement recommendations from the NYS Comptroller's audit of Village finances in 2018
 - ▶ Appropriate funds in unrestricted fund balance
 - ▶ Realistic budgeting
- ▶ Continue Masterplan implementation
 - ▶ Preparation for sidewalk project (Chatham, Kaunameek, Malden, John, Fairgrounds) and associated water main upgrades
- ▶ Practice fiscal stewardship
 - ▶ Keep tax levy within state-mandated tax cap
 - ▶ 3rd consecutive year of reduced appropriations



Budget Preparation Timeline

- ▶ February, 2021: Call for Department Budget Requests
- ▶ March 1, 2021: Budget Requests Submitted
- ▶ March 17, 2021: 1st Budget Workshop
- ▶ March 24, 2021: 2nd Budget Workshop; Proposed Budget Finalized
- ▶ April 14, 2021: Budget Hearing
- ▶ April 14, 2021: Vote on Budget



Budget Summary *Year Ending May 31, 2022*

| FUND | CODE | APPROPRIATIONS | LESS ESTIMATED REVENUE | LESS UNEXPENDED BALANCE | AMOUNT TO BE RAISED BY TAX |
|-----------------------|-------------|-----------------------|-------------------------------|--------------------------------|-----------------------------------|
| GENERAL | A | \$743,844 | \$265,269 | \$128,575 | \$350,000 |
| WATER | F | \$246,075 | \$246,075 | \$0 | \$0 |
| TOTAL | | \$989,919 | \$511,344 | \$128,575 | \$350,000 |
| TOTAL TAX LEVY | | | | | \$350,000 |

Tax Rate Calculation

| | |
|---|---------------|
| Equalized Total Assessed Valuation | \$62,683,497 |
| Tax Levy | \$350,000 |
| Equalized Tax Rate Per Thousand (\$1,000) | \$5.58 |



Budget Summary Year Ending May 31, 2020

2021 - 2022 TAX RATE CALCULATION BY COMMUNITY

| TAXABLE VALUE | TOTAL GROSS TAXABLE VALUE | 2019 EQUALIZATION RATE | TOTAL EQUALIZED TAXABLE VALUE | SHARE OF TOTAL TAXABLE VALUE |
|------------------|---------------------------|------------------------|-------------------------------|------------------------------|
| TOWN OF NASSAU | \$43,389,063 | 0.7700 | \$57,090,872 | 0.9108 |
| TOWN OF SCHODACK | \$5,201,141 | 0.9300 | \$5,592,625 | 0.0892 |
| | | | \$62,683,497 | |

| TAX REVENUE | TOTAL | SHARE OF TOTAL TAXABLE VALUE | SHARE OF TOTAL TAX RAISED |
|------------------|-----------|------------------------------|---------------------------|
| VILLAGE WIDE | \$350,000 | | |
| TOWN OF NASSAU | | 0.9108 | \$318,773 |
| TOWN OF SCHODACK | | 0.0892 | \$31,227 |

| TAX RATES | TOTAL TAX REVENUE RAISED | TOTAL GROSS TAXABLE VALUE | TAX RATE |
|------------------|--------------------------|---------------------------|----------|
| TOWN OF NASSAU | \$318,773 | \$43,389,063 | \$7.35 |
| TOWN OF SCHODACK | \$31,227 | \$5,201,141 | \$6.00 |

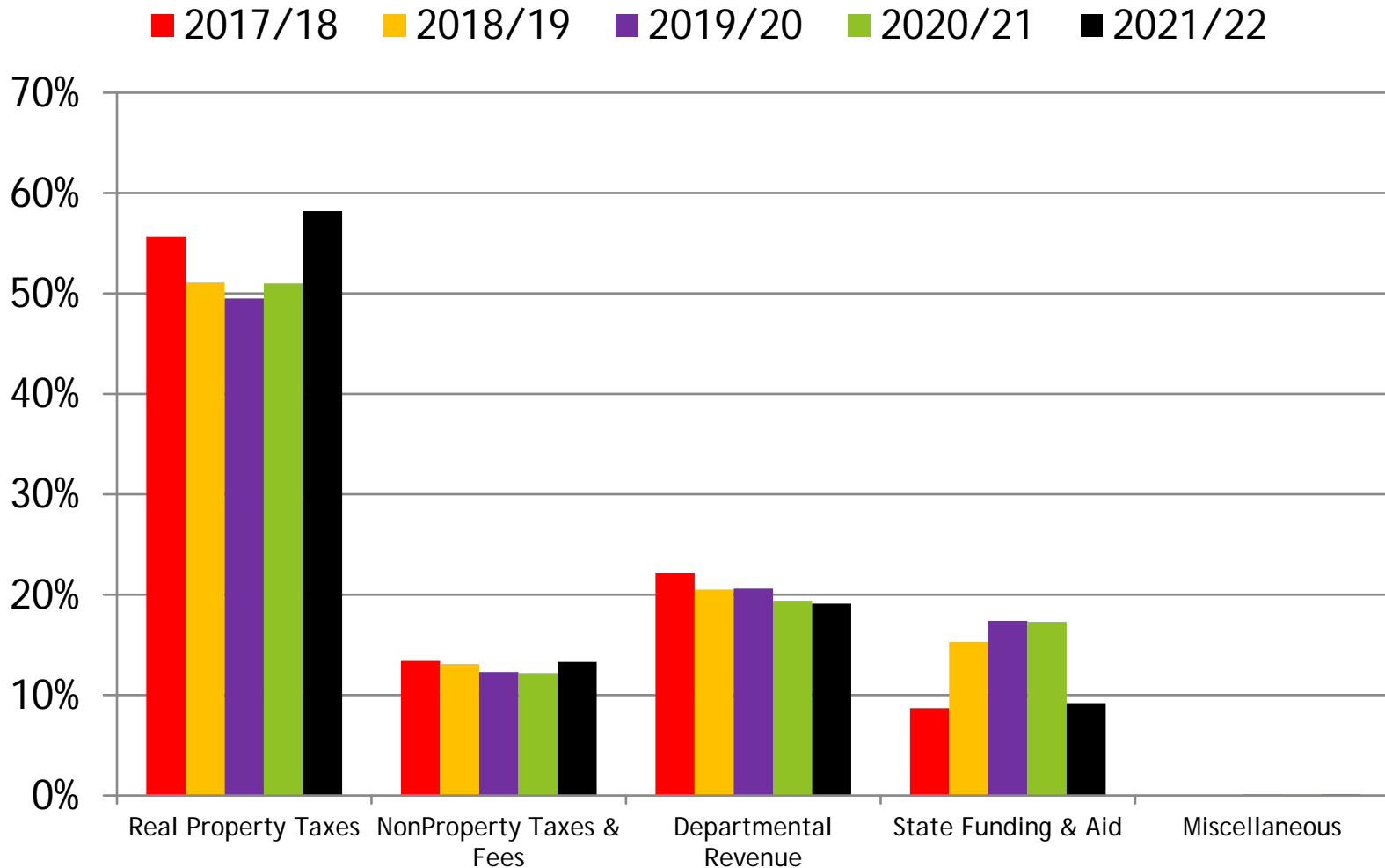


General Fund (A) Revenue

| | 2017/18 Budget | 2018/19 Budget | 2019/20 Budget | 2020/21 Budget | 2021/22 Proposed Budget |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------------------|
| Real Property Taxes and Tax Items | \$332,565 | \$332,823 | \$341,152 | \$354,181 | \$358,356 |
| Non Property Taxes and Fees | \$80,000 | \$85,000 | \$85,000 | \$85,000 | \$82,000 |
| Departmental Revenue | \$132,930 | \$133,580 | \$142,055 | \$134,805 | \$117,690 |
| State Funding and Aid | \$51,998 | \$99,629 | \$119,923 | \$119,923 | \$56,823 |
| Miscellaneous | \$50 | \$300 | \$400 | \$300 | \$400 |
| Total | \$597,543 | \$651,332 | \$688,530 | \$694,309 | \$615,269 |



General Fund (A) Revenue



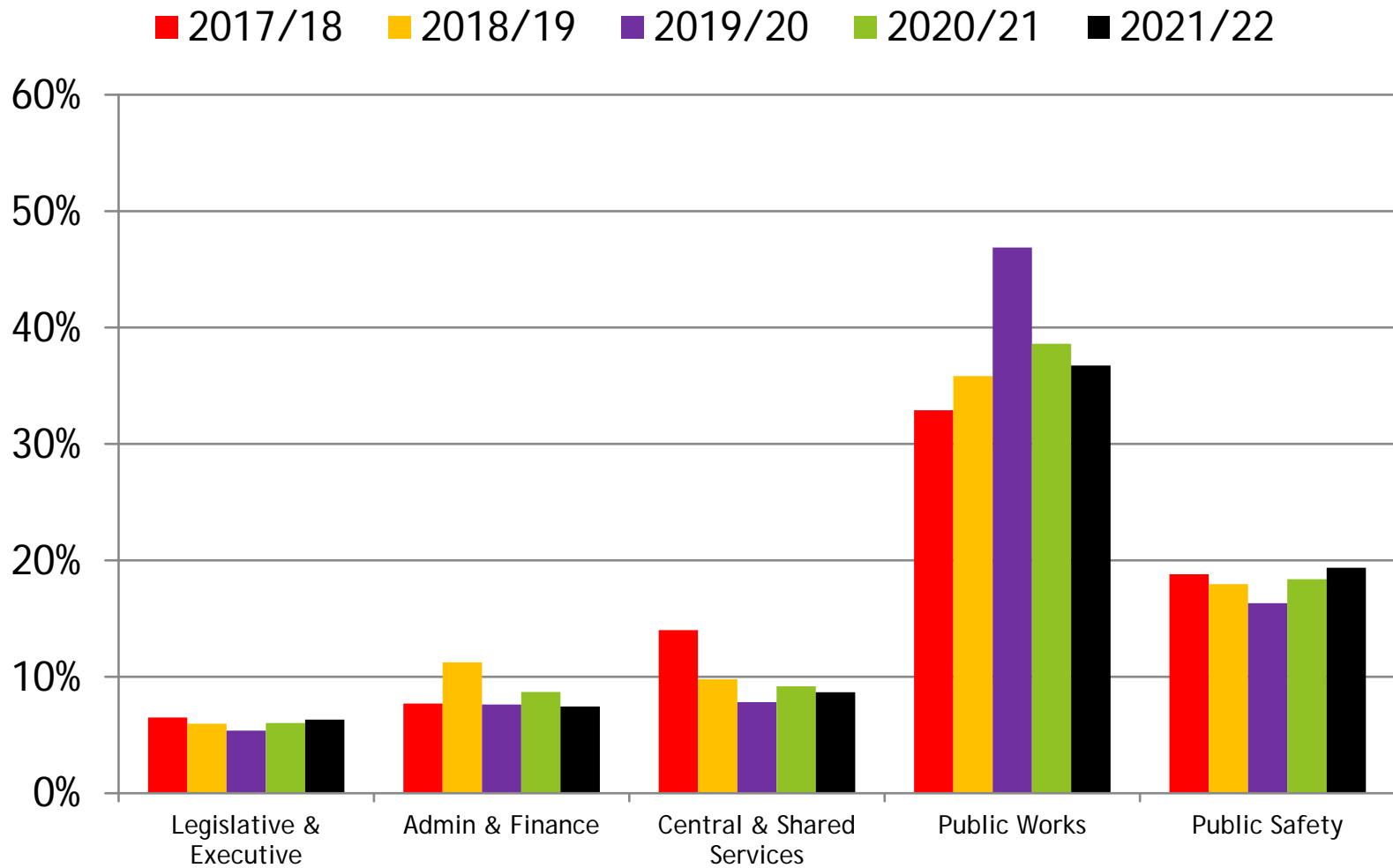


General Fund (A) Expenditures

| | 2017/18 Budget | 2018/19 Budget | 2019/20 Budget | 2020/21 Budget | 2021/22 Proposed Budget |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------------------|
| Legislative and Executive | \$45,500 | \$48,000 | \$47,000 | \$47,000 | \$47,000 |
| Administration and Finance | \$53,382 | \$90,550 | \$66,650 | \$67,736 | \$55,336 |
| Central and Shared Services | \$97,600 | \$78,746 | \$68,500 | \$71,500 | \$64,500 |
| Public Works | \$229,735 | \$288,462 | \$410,410 | \$300,820 | \$273,251 |
| Public Safety | \$131,110 | \$144,600 | \$142,875 | \$143,256 | \$144,043 |
| Planning and Zoning | \$21,950 | \$29,950 | \$30,450 | \$31,000 | \$31,550 |
| Judicial | \$40,500 | \$38,500 | \$37,700 | \$38,560 | \$44,727 |
| Other Services | \$11,800 | \$20,150 | \$10,300 | \$11,800 | \$12,350 |
| Employee Benefits | \$65,516 | \$66,273 | \$61,595 | \$67,637 | \$71,087 |
| Debt Service | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | \$697,543 | \$805,231 | \$875,480 | \$779,309 | \$743,844 |

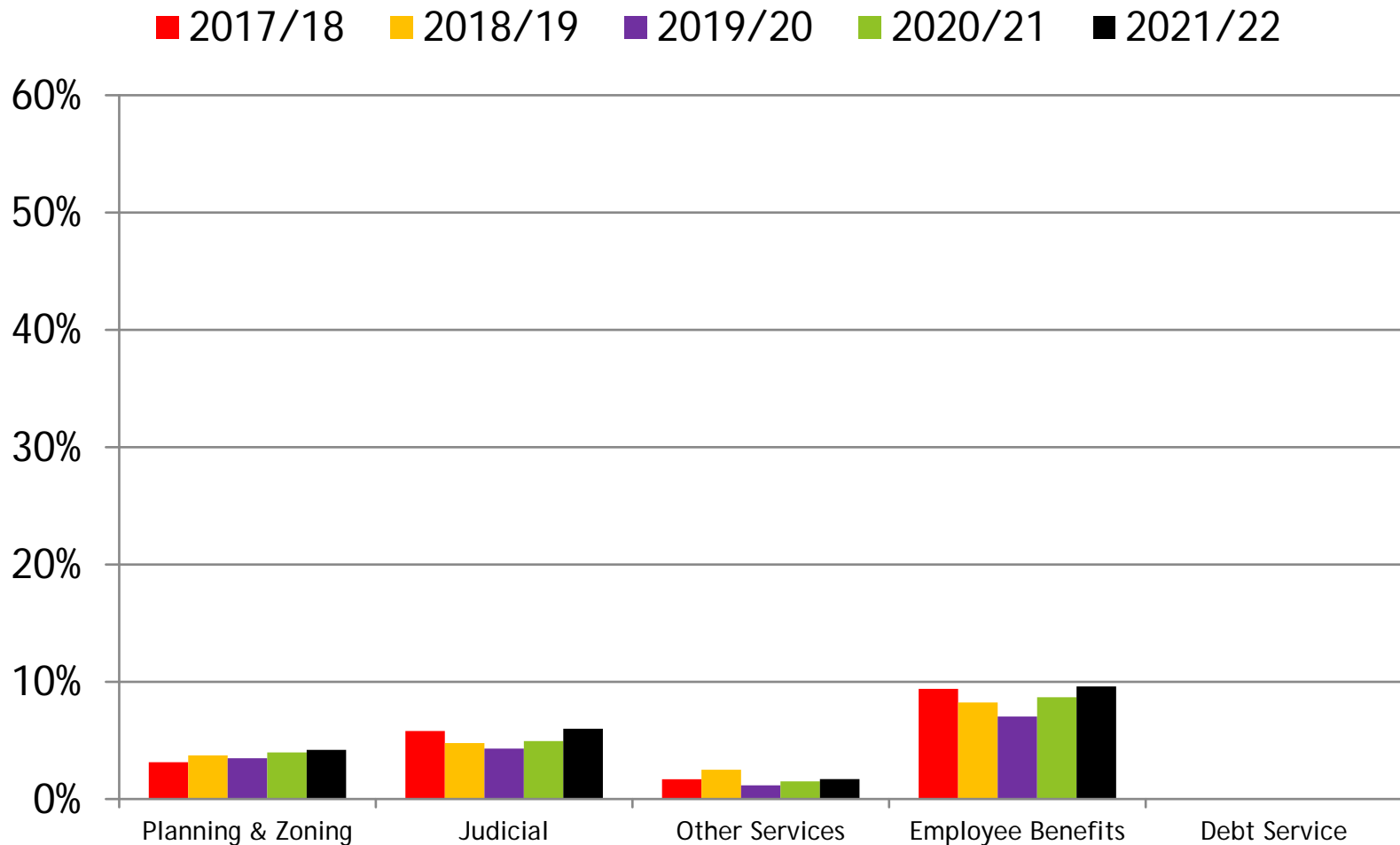


General Fund (A) Expenditures





General Fund (A) Expenditures





Water Fund (F) Revenue

| | 2017/18 Budget | 2018/19 Budget | 2019/20 Budget | 2020/21 Budget | 2021/22 Proposed Budget |
|--------------|---------------------------|---------------------------|---------------------------|---------------------------|--|
| Revenue | \$260,670 | \$256,670 | \$241,575 | \$241,575 | \$246,075 |
| Total | \$260,670 | \$256,670 | \$241,575 | \$241,575 | \$246,075 |



Water Fund (F) Expenditures

| | 2017/18 Budget | 2018/19 Budget | 2019/20 Budget | 2020/21 Budget | 2021/22 Proposed Budget |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------------|
| Administration | \$14,550 | \$16,355 | \$16,530 | \$16,708 | \$14,785 |
| Operations | \$130,330 | \$146,000 | \$222,872 | \$161,329 | \$114,183 |
| Employee Benefits | \$21,760 | \$21,760 | \$17,763 | \$19,511 | \$29,087 |
| Contingency | \$10,000 | \$10,000 | \$10,000 | \$10,000 | \$10,000 |
| Debt Service | \$82,400 | \$81,496 | \$80,670 | \$79,845 | \$78,020 |
| Total | \$259,040 | \$275,611 | \$347,835 | \$287,393 | \$246,075 |



Water Fund (F) Expenditures

