

Village of Nassau 2023/24 Budget Presentation

Village Hall
April 12, 2023





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Budget Highlights

- ▶ Make significant investment in Village employees
 - ▶ Hourly Village employees pay increased by 2%
- ▶ Continue to implement recommendations from the NYS Comptroller's audit of Village finances in 2018
 - ▶ Appropriate funds in unrestricted fund balance
 - ▶ Realistic budgeting
- ▶ Practice fiscal stewardship
 - ▶ Keep tax levy within state-mandated tax cap



Budget Preparation Timeline

- ▶ March 1, 2022: 1st Budget Workshop
- ▶ March 8, 2023: 2nd Budget Workshop
- ▶ March 12, 2023: Proposed Budget Finalized
- ▶ April 12, 2023: Budget Hearing
- ▶ April 12, 2023: Vote on Budget



Budget Summary *Year Ending May 31, 2024*

FUND	CODE	APPROPRIATIONS	LESS ESTIMATED REVENUE	LESS UNEXPENDED BALANCE	AMOUNT TO BE RAISED BY TAX
GENERAL	A	\$747,660	\$284,001	\$98,659	\$365,000
WATER	F	\$267,260	\$267,260	\$0	\$0
TOTAL		\$1,014,919	\$551,261	\$98,659	\$365,000
TOTAL TAX LEVY					\$365,000

Tax Rate Calculation

Equalized Total Assessed Valuation	\$77,253,780
Tax Levy	\$365,000
Equalized Tax Rate Per Thousand (\$1,000)	\$4.72

Budget Summary *Year Ending May 31, 2023*



2023 - 2024 TAX RATE CALCULATION BY COMMUNITY

TAXABLE VALUE	TOTAL GROSS TAXABLE VALUE	2019 EQUALIZATION RATE	TOTAL EQUALIZED TAXABLE VALUE	SHARE OF TOTAL TAXABLE VALUE
TOWN OF NASSAU	43,931,490	0.6200	\$70,857,242	0.9172
TOWN OF SCHODACK	5,053,265	0.7900	\$6,396,538	0.0828

TAX REVENUE	TOTAL	SHARE OF TOTAL TAXABLE VALUE	SHARE OF TOTAL TAX RAISED
VILLAGE WIDE	\$365,000		
TOWN OF NASSAU		0.9172	\$334,778
TOWN OF SCHODACK		0.0828	\$30,222

TAX RATES	TOTAL TAX REVENUE RAISED	TOTAL GROSS TAXABLE VALUE	TAX RATE
TOWN OF NASSAU	\$334,778	\$43,931,490	\$7.62
TOWN OF SCHODACK	\$30,222	\$5,053,265	\$5.98

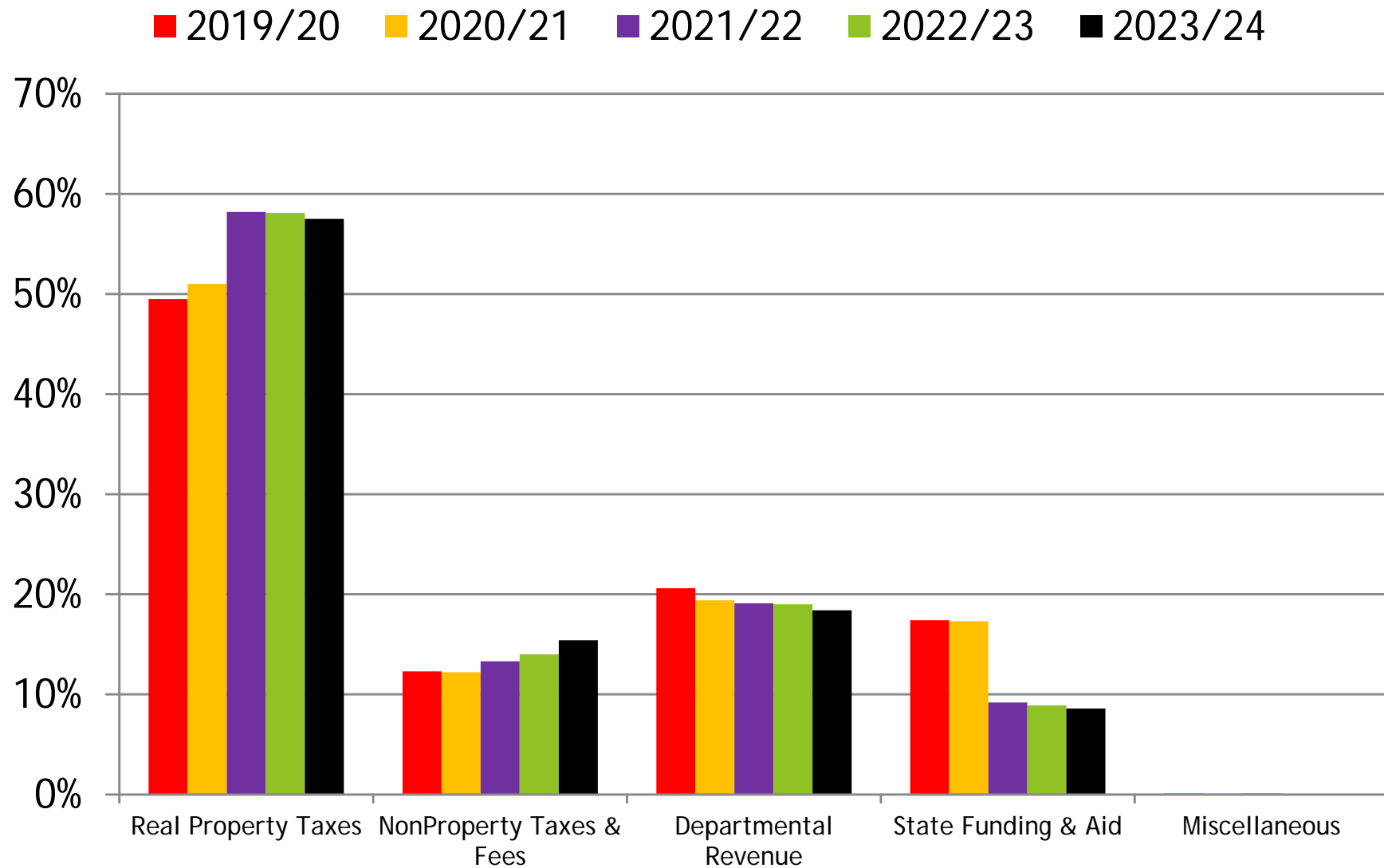


General Fund (A) Revenue

	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Proposed Budget
Real Property Taxes and Tax Items	\$341,152	\$354,181	\$358,356	\$365,374	\$373,388
Non-Property Taxes and Fees	\$85,000	\$85,000	\$82,000	\$88,396	\$100,000
Departmental Revenue	\$142,055	\$134,805	\$117,690	\$119,690	\$119,690
State Funding and Aid	\$119,923	\$119,923	\$56,823	\$55,823	\$55,823
Miscellaneous	\$400	\$300	\$400	\$100	\$100
Total	\$688,530	\$694,309	\$615,269	\$629,383	\$649,001



General Fund (A) Revenue



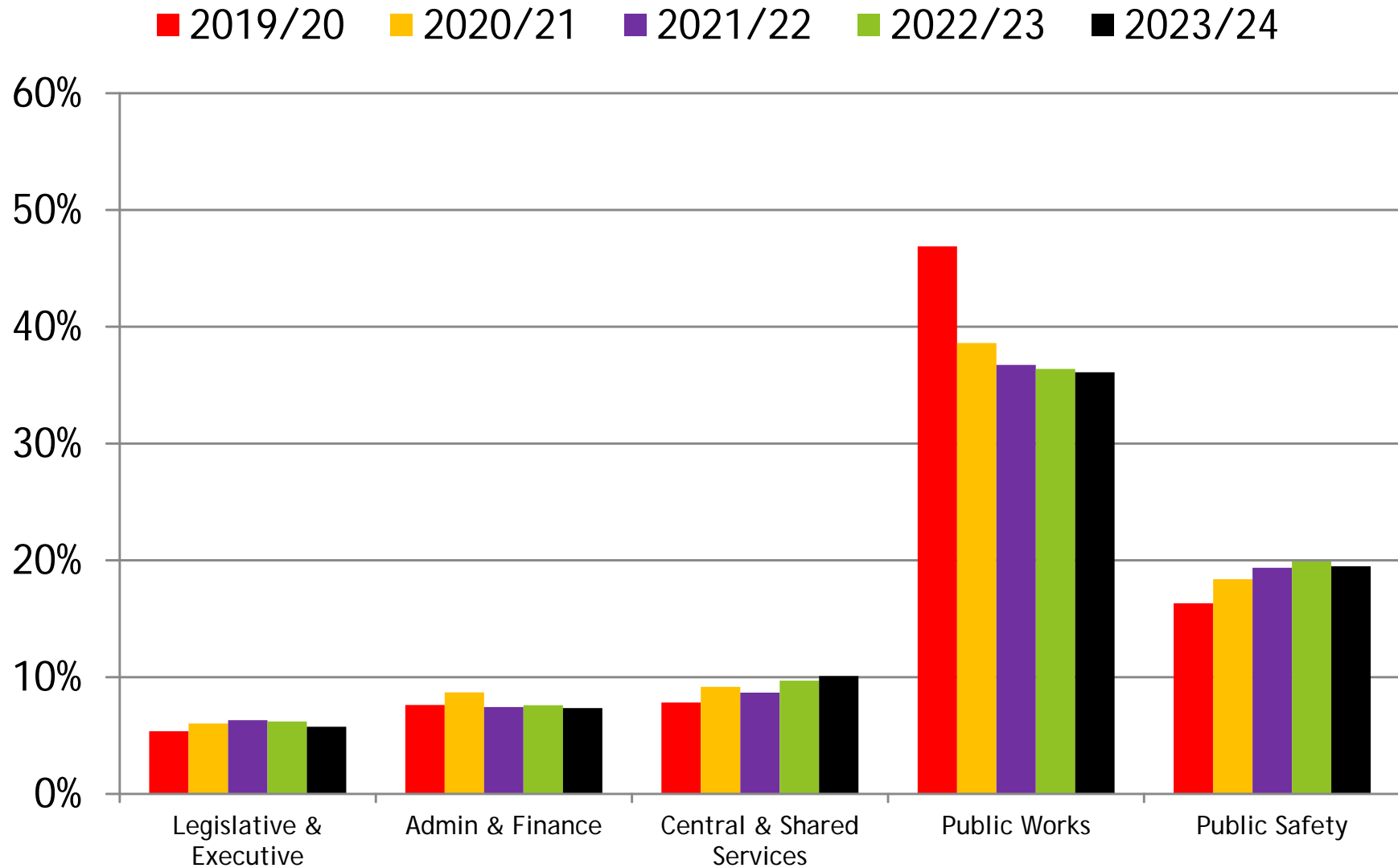


General Fund (A) Expenditures

	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Proposed Budget
Legislative and Executive	\$47,000	\$47,000	\$47,000	\$45,000	\$43,000
Administration and Finance	\$66,650	\$67,736	\$55,336	\$55,836	\$54,942
Central and Shared Services	\$68,500	\$71,500	\$64,500	\$70,500	\$75,500
Public Works	\$410,410	\$300,820	\$273,251	\$265,635	\$270,000
Public Safety	\$142,875	\$143,256	\$144,043	\$145,043	\$145,714
Planning and Zoning	\$30,450	\$31,000	\$31,550	\$32,650	\$33,150
Judicial	\$37,700	\$38,560	\$44,727	\$41,306	\$42,400
Other Services	\$10,300	\$11,800	\$12,350	\$9,350	\$11,150
Employee Benefits	\$61,595	\$67,637	\$71,087	\$64,747	\$71,804
Debt Service	\$0	\$0	\$0	\$0	\$0
Total	\$875,480	\$779,309	\$743,844	\$730,067	\$747,660

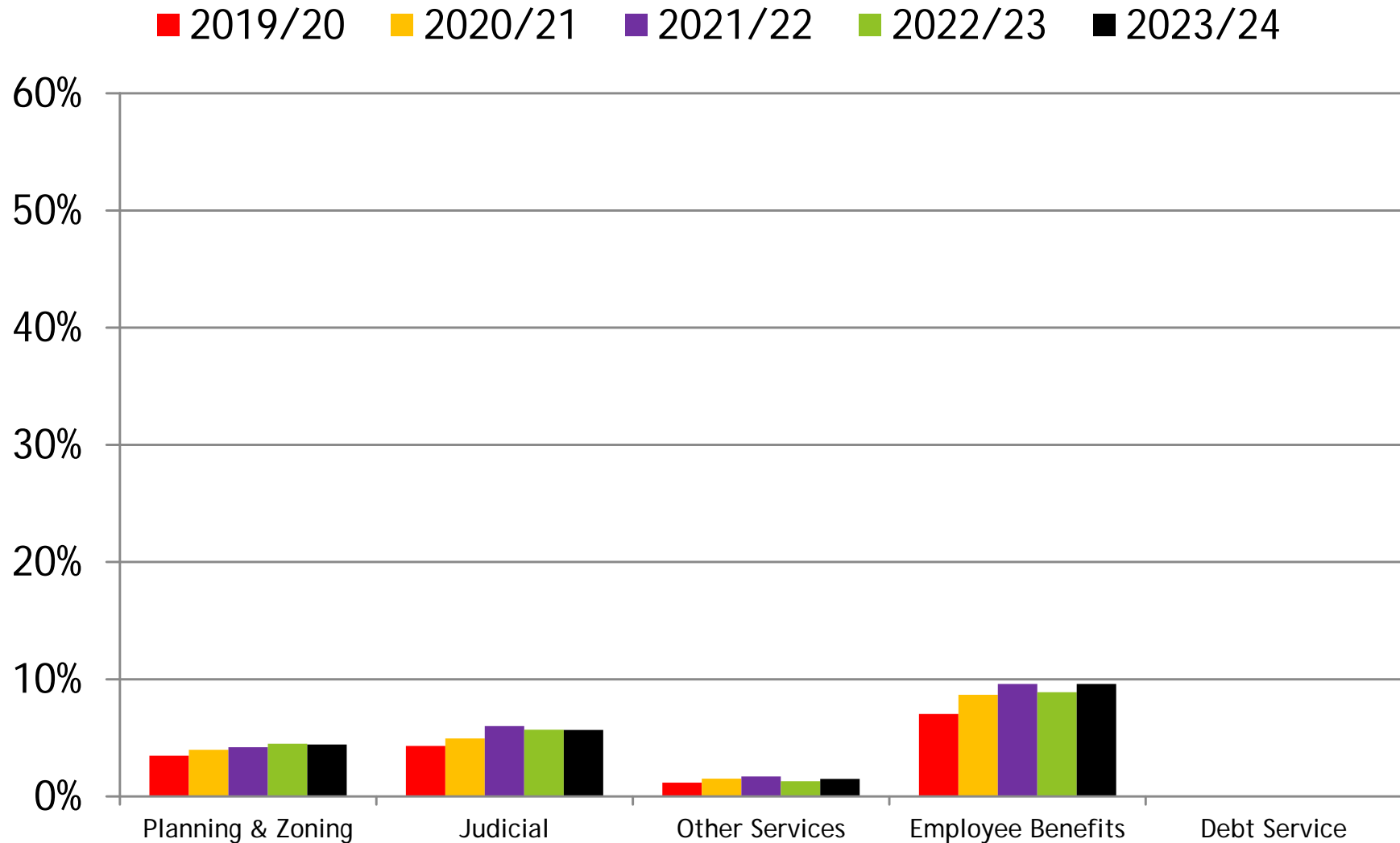


General Fund (A) Expenditures





General Fund (A) Expenditures





Water Fund (F) Revenue

	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Proposed Budget
Revenue	\$241,575	\$241,575	\$246,075	\$246,075	\$267,260



Water Fund (F) Expenditures

	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Proposed Budget
Administration	\$16,530	\$16,708	\$14,785	\$16,035	\$14,471
Operations	\$222,872	\$161,329	\$114,183	\$124,145	\$130,745
Employee Benefits	\$17,763	\$19,511	\$29,087	\$31,986	\$32,673
Contingency	\$10,000	\$10,000	\$10,000	\$12,000	\$12,000
Debt Service	\$80,670	\$79,845	\$78,020	\$77,371	\$77,371
Total	\$347,835	\$287,393	\$246,075	\$261,537	\$267,260



Water Fund (F) Expenditures

